



Tube Investments of India Limited

"Chola Crest", No. C54-55 & Super B-4,
Thiru - Vi - Ka Industrial Estate, Guindy, Chennai-600 032.
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Website: www.tiindia.com CIN: L35100TN2008PLC069496

2nd August 2024

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
NSE Symbol: TIINDIA

BSE Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 540762

Dear Sirs/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – ISIN: INE 974X01010 – Execution of Joint Venture Agreement with M/s. Classic Legends Private Limited for the purpose of licensing "BSA" trademarks in India for motorcycles, its parts and accessories

We write to inform that Tube Investments of India Limited has today (2nd August 2024) entered into a Joint Venture Agreement with M/s. Classic Legends Private Limited ("CLPL") to incorporate a joint venture company for licensing "BSA" trademarks, to enable CLPL for the manufacture and/or sale of motorcycles, parts and accessories in India.

Further details are in the annexed statement of disclosure furnished pursuant to Regulation 30 of the SEBI Listing Regulations.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S KRITHIKA
COMPANY SECRETARY

Encl.



Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to execution of definitive agreements by Tube Investments of India Limited (“TII”) with M/s. Classic Legends Private Limited (“CLPL”).

Disclosure requirement	Details
a) Name(s) of parties with whom the agreement is entered.	TII and CLPL have entered into a Joint Venture Agreement to incorporate a joint venture company (JVC) in India.
b) Purpose of entering into the agreement	TII, CLPL and the proposed JVC will enter into a trademark licensing arrangement to enable the use of “BSA” trademark by CLPL for the manufacture and/or sale of motorcycles, parts and accessories in India.
c) Shareholding, if any, in the entity with whom the agreement is executed.	Not Applicable.
d) Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Significant terms of the agreement between TII and CLPL include Capital Structure, Board of Directors, Reserved Matters, Management of the JVC and Intellectual Property.
e) Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No
f) Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms length”.	No
g) In case of issuance of shares to the parties, details of issue price, class of shares issued.	TII and CLPL will be initially investing Rs. 0.50 lakhs each in the equity shares of JVC at the face value of Rs. 10/- per equity share. TII and CLPL will hold 50% each in the equity share capital of JVC.



Disclosure requirement	Details
h) Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements etc.	Post incorporation of the JVC, a Master Trademark Licensing Agreement will be executed between TII, CLPL and the proposed JVC.
i) In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable.